

Resolution of Council

17 November 2025

Item 6.4

2025/26 Quarter 1 Review – Delivery Program 2025-2029

It is resolved that:

- (A) Council note the financial performance of Council for the first quarter, ending 30 September 2025, including a Quarter 1 Operating Result (before depreciation, interest, capital related costs and income) of \$28.8M and the full year forecast of \$115.7M and a Net Operating Result of \$21.9M and a full year forecast of \$115.6M as outlined in the subject report and summarised in Attachment A to the subject report;
- (B) Council note the Quarter 1 Capital Works expenditure of \$58.9M and a revised full year forecast of \$297.3M, and approve the proposed adjustments to the adopted budget, including bringing forward \$0.9M of funds into the 2025/26 capital budget, and to reallocate funds within relevant programs within capital budget as detailed in Attachment B to the subject report;
- (C) Council note the Technology and Digital Services Capital Works expenditure of \$5.9M, and a full year forecast of \$29.8M and approve bringing forward \$1.8M of funds into the 2026/27 and to reallocate funds within relevant programs within capital budget as detailed in Attachment B to the subject report;
- (D) Council note the Quarter 1 Plant and Equipment expenditure of \$1.8M, net of disposals, and a full year forecast of \$32.3M;
- (E) Council note the net Property Divestments forecast of \$122.3M as at Quarter 1, which is in line with budget;
- (F) Council note the supplementary reports, which detail the quick response, street banner and venue hire support grants and sponsorship programs, code of conduct, major legal issues and international travel in Quarter 1, as detailed in Attachment C to the subject report;
- (G) Council approve the write-off of a commercial property debt of \$183,509.39 (including GST), for GPSS Family Pty Ltd (formerly trading as Bullpen Café), as the company has been deregistered; and

- (H) Council note the information in Attachment D to the subject report, which outlines the Notices of Motion, Lord Mayoral Minutes and Councillor Amendments Cost summary.

Carried unanimously.

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